

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER	as of	11/30/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,596,195,874	3640
2.	Net Capital	1,355,588,214	3750
3.	Excess Net Capital	1,353,505,168	3910