

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	10/31/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,543,993,879	3640
2.	Net Capital	1,249,152,159	3750
3.	Excess Net Capital	1,247,466,989	3910