

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	09/30/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,546,973,756	3640
2.	Net Capital	1,284,470,540	3750
3.	Excess Net Capital	1,282,831,662	3910