

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	08/31/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,589,514,362	3640
2.	Net Capital	1,374,728,388	3750
3.	Excess Net Capital	1,373,228,388	3910