

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	07/31/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,570,033,327	3640
2.	Net Capital	1,341,015,880	3750
3.	Excess Net Capital	1,339,508,848	3910