

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	06/30/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,566,652,552	3640
2.	Net Capital	1,329,839,439	3750
3.	Excess Net Capital	1,327,476,149	3910