

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	05/31/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,538,005,942	3640
2.	Net Capital	1,326,344,233	3750
3.	Excess Net Capital	1,324,706,233	3910