

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	03/31/2025
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	1,528,207,637	3640
2.	Net Capital	1,340,412,078	3750
3.	Excess Net Capital	1,338,416,426	3910