

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER	as of	12/31/2016
DAIWA CAPITAL MARKETS AMERICA INC.		

1.	Tentative Net Capital	661,640,561	3640
2.	Net Capital	619,881,737	3750
3.	Excess Net Capital	612,780,240	3910