## FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART II

| BROKER OR DEALER DAIWA CAPITAL MARKETS AMERICA INC. |                       | as of | of 11/30/2015 |      |
|-----------------------------------------------------|-----------------------|-------|---------------|------|
|                                                     |                       |       |               |      |
|                                                     |                       |       |               |      |
|                                                     |                       |       |               |      |
| 1.                                                  | Tentative Net Capital |       | 606,744,389   | 3640 |
| 2.                                                  | Net Capital           |       | 555,819,110   | 3750 |
| 3.                                                  | Excess Net Capital    |       | 546,923,481   | 3910 |