

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

DAIWA CAPITAL MARKETS AMERICA INC.

as of 04/30/2017

|    |                       |             |      |
|----|-----------------------|-------------|------|
| 1. | Tentative Net Capital | 679,589,442 | 3640 |
| 2. | Net Capital           | 626,503,774 | 3750 |
| 3. | Excess Net Capital    | 617,071,128 | 3910 |